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MIRCEA OANCEA

Professional experience in management, investment management and evaluation, company administration, project management, regulatory, supervisory, and risk assessment activities in private pensions and industrial activities; practical understanding of the business and government environment as well as the legislative and procedural aspects of capital markets, pensions, insurance and banking; good knowledge of products and services offered in the capital markets, insurance and private pensions; effective leadership experience at government and private level; integrity and high professional standards.

Professional experience

Meta Estate Trust S.A. Bucharest (no.4-10. Floor 4, Muntii Tatra Street, Sector 1, Bucharest)

Member of Board of Directors September 2023 – Present

- ❖ Real estate investments with a short capital turnover cycle, with a focus on the large urban residential segment

Private Pension Rights Guarantee Fund

General Director 2013 – Present

Executive leader of the whole activity and responsible for the preparation and execution of the income and expenditure budget; Development and implementation of the investment strategy of the Guarantee Fund's financial resources intended to compensate the rights of participants in the private pension scheme; Assessment and management of operational and management risks in conditions of security, liquidity and efficiency of investments; Coordination of institutional relations with the Financial Supervisory Authority and private pension fund management companies

Financial Supervisory Authority-Private Pensions Sector (previously Private Pension Supervisory Commission)

Deputy General Director 2012-2013

- ❖ Responsible for the organisation and management of the subordinate directorates, in order to develop and streamline the work of supervision, research and institutional communication, based on data collected from the system

Private Pension Supervisory Commission (currently Financial Supervisory Authority-Private Pensions Sector)

Executive Chairman 2006-2012

- ❖ During the 6 years I led PPSC, I established and developed a private pension market with assets under management of more than 2.5 billion Euro in mid-2012 (see PPSC /FSA website and media). The supervisory authority did not have a large income and expenditure budget, but had a major impact in reforming the public pension system and non-bank financial markets. Throughout my tenure as Director General and Chairman of the Board, I worked under a strategy and institutional development plan with clear objectives and timelines, negotiated and monitored by the Ministry of Labour and USAID, the funder and respectively, consultant of the project for the first 2 years, until the PPSC was able to finance itself. The main results were:
 - efficient and professional institutional organisation and development, within the limits of available resources, depending on the level of assets under management;
 - implementation of private pension legislation (Law No 204/2006 on voluntary pensions and Law No 411/2004 on privately managed pension funds) by drafting and approving more than 130 implementing rules;
 - building an efficient system of evaluation, supervision and control, with well-trained specialists and modern technical means;
 - a market with 18 Pillar II private pension funds with more than 6.5 million participants and 13 Pillar III funds with almost 400 thousand participants;
- ❖ I was Chief Executive Officer and Chairman of the Board, under GEO 50/2005, as amended and supplemented, and internal regulations; Responsible for drafting and implementing the strategy for the implementation and development of the private pension scheme, in the field of regulation, authorization, supervision and control of the private pension scheme, as well as public information and education; Responsible for the preparation and execution of the PPSC's own income and expenditure budget, as Chief Authorizing Officer. Representative of the PPSC in the country and abroad in relations with the Parliament, the Government, the National Committee for Financial Stability (NCFS), trade unions, employers, the Association for Privately Administered Pensions in Romania (APAPR), as well as European and global organisations of supervisors of which the PPSC is a member (EIOPA, ESRB, IOPS)

Private Pension Supervisory Commission (PPSC)

General Director 2005-2006

- ❖ Responsible of the project on the establishment, organization and development of the Private Pension Supervisory Commission (PPSC), with the support and funding of the World Bank and USAID, until the appointment of the PPSC Board by the Parliament; Drafting and implementation of the institutional development plan and implementation of the private pension system, hiring of specialized staff, staff training and education, drafting of secondary legislation

Timपुरi Noi S.A. Jilava (no. 5B, Girgiului Road, Ilfov County)

Member of the Board of Directors 2000-2018

- ❖ Execution activity of cast iron parts, mechanical machining, heat treatments, galvanic coatings and general assembly as well as servicing of aggregates and heat engines such as low and medium pressure compressors, motor pumps and generators

National Glass Institute S.A. Bucharest (no. 47, Theodor Pallady Boulevard, Sector 3)

President of the Board of Directors

- ❖ Research and development, design and consultancy activities in the glass industry

Semrom Oltenia S.A. Craiova (no. 7, Eugeniu Carada Street, Dolj County)

Member of the Board of Directors 1998-2010

- ❖ Production, contracting, collection, conditioning, storage, phytosanitary treatment, transport, processing and marketing of cereal, technical and forage seeds

Muntenia Invest Investment Management Company S.A. Bucharest (no. 16, Splaiul Unirii, District 4)

Specialist reviewer, Expert, Deputy Director, Found Manager 1997-2000 and 2004-2005

- ❖ Organizing and coordinating the activity of the Minority Shareholdings Portfolio Management Department of IIM Muntenia S.A.; Recording of holdings in portfolio companies and management of corporate information databases; Collection and processing of financial data for investment/disinvestment decisions; Mandating IIM Muntenia's representatives in general meetings of shareholders and boards of directors of portfolio companies, based on meeting materials and notes of the department's specialists; Preparing and sending to IIM Muntenia's asset depository the documents necessary for the valuation of net assets

Management System S.A. Bucharest (no 16, Splaiul Unirii, District 4)

Director 2002-2004

- ❖ Organizing and managing the activity of the Minority Portfolio Management Department of IIM Muntenia S.A., for the purpose of representation in general meetings of shareholders and boards of directors, as well as providing financial analysis and evaluation for investment/disinvestment decisions

Decomar S.A. Bucharest (no.1, Doamnei Street, District 3)

Member of the Board of Directors 1998-2002

- ❖ Providing services in the field of supply, storage and disposal of imported and domestic goods through its own network of warehouses for any economic agent requiring such services

Romaero S.A. Bucharest (no. 44, Ficusului Boulevard, District 1)
Member of the Board of Directors 1999-2001

- ❖ Aerospace company integrating two major activities: aerostructures manufacturing and maintenance and repair for civil and military transport aircraft

Sticla S.A. Turda (no. 71, Fabricii Street, Cluj County)
Member of the Board of Directors 1996-2000

- ❖ Production and marketing of glassware, ampoules, vials, moulds, specific spare parts

Euros Trading S.A. Bucharest (no. 24-26, Drumul Sabareni, District 6)
Member of the Board of Directors 1998

- ❖ Renting and subletting own and leased real estate

Cocor S.A. Bucharest (no. 29-33, I.C. Bratianu Boulevard, District 3)
Member of the Board of Directors 1996-1997

- ❖ Renting and subletting own and leased real estate

Aprodem S.A. Ploiesti (no. 4, Rafinorilor Street, Prahova County)
Member of the Board of Directors 1997

- ❖ Non-specialised wholesale trade

Private Property Fund IV Muntenia (currently Muntenia Invest Investment Management Company S.A. Bucharest) (no. 16, Splaiul Unirii, sector 4)
Specialist reviewer 1994-1997

- ❖ Compilation and updating of the PPF IV Muntenia portfolio database; Management of dividend income from portfolio companies; Appointment of representatives in the AGM and Board of Directors, as well as representation of PPF IV Muntenia in the relationship with the State Property Fund, during the Mass Privatization Program (MPP); Representative in general meetings of shareholders and member of the Board of Directors of PPF IV Muntenia portfolio companie

Midoni S.R.L.
Director 1993-1994

- ❖ Supply and sale of goods, bookkeeping and settlements in relations with suppliers and state institutions

Turnu S.A. Turnu Magurele
Technologist Engineer 1990-1993

Atelierele CFR Grivita S.A. Bucharest
Trainee Engineer 1990

- ❖ Supervision of technological processes within the company's foundry section and participation in analysis and decision meetings; Participating in meetings of the company's Management Committee and delegate in documentation trips for the assimilation of new products

Education and
training

2013, Bucharest
Mediation Council of Romania Pro Mediation Association
Training Course for Mediators
Mediator

2008
Academic Society Europe of Tomorrow and Georgetown University_in
collaboration with "Ovidius" University of Constanta - Faculty of Law and
Administrative Sciences
Postgraduate Course, "Statehood and State Thinking"

2004 -2006
Bucharest Academy of Economic Studies - Faculty of Finance Banking,
Insurance and Stock Exchanges Master Financial Products in Insurance"
Master in Insurance

2004
Bucharest Academy of Economic Studies- Faculty of Mnagement
Advanced course "Project Management"

1995 and 2002
National Agency for Privatization (NAP) and National Association of
Valuers in Romania (NAVR)
Training courses "Training in the field of company valuation methods"
Valuation expert

2000-2004
Bucharest Academy of Economic Studies - Faculty of Finance Banking,
Insurance and Stock Exchanges
Finance-Banking Economist

1998
Romanian Institute of Securities (RIS) and National Securities Commission
(NSC)
"Securities Investment Consultants" Course

1997
Romanian Institute of Securities (RIS) and National Securities Commission
(NSC)
"Securities Agents" Course

Broker

1996

Romanian Banking Institute (RBI)-Centre for Training and Specialization in Banking Course "Bank Organization (ABC for Banking)"

1985-1990

Bucharest Polytechnic Institute - Faculty of Metallurgy (Foundry Specialization)
Metallurgical engineer

International
Organizations

International Organisation of Pension Supervisors (IOPS)

Member of the Executive Committee 2011-2012

Representation of Romania (through the PPSC) in the leadership of the professional organisation of private pension supervisors worldwide and participation in the work, conferences and decisions of the committee

European Systemic Risk Board (ESRB)

Member 2011-2012

Representing Romania (through the PPSC) together with the National Bank of Romania, the National Securities Commission and the Insurance Supervisory Commission at the work of this body which is part of the financial supervisory architecture at European level;

The ESRB is the European Union's independent body responsible for identifying and monitoring systemic risks and making recommendations to prevent or mitigate them. The ESRB is also part of the European System of Financial Supervisors (ESFS), whose purpose is to ensure the supervision of the Union's financial system.

National Financial Stability Board (NFSB)

Member 2008-2012

Representation of the PPSC and participation in the work and decisions of the Committee

NFSB applies common principles and a common analytical framework for assessing the systemic implications of potential crises, with a view to ensuring a common terminology applicable to cross-border financial crises by all relevant authorities and creating the prerequisites for timely assessments to facilitate decision-making in crisis situations; a practical guide to crisis management, reflecting a common understanding of the steps and procedures to be followed in a cross-border crisis situation.

Awards and
prizes

2008

Excellence Award and Trophy - for the contribution to the implementation of the private pension system in Romania, awarded by PRIMM Magazine

- 2009 Special Award and Excellence Trophy for the contribution to the development of the private pension system in Romania, awarded by PRIMM Magazine
- 2009 Mr. Ron Excellence Award for competence in the organization and management of a newly established institution, awarded by Financial Week Magazine
- 2011 Mr. Ron Excellence Award - for outstanding merits and results achieved in 2010, awarded by Financial Week Magazine

Social skills and competences

Very good communication and teamwork skills and the ability to cooperate with various institutions, both public and private;
 Ability to adapt quickly to a multicultural environment, developed through contact with foreign investors in the financial market and through activity in European and international professional bodies;
 Ability to work and take decisions under pressure, acquired, in particular, during the almost 7 years I led the executive and the board of the Romanian Private Pension Supervisory Commission (RPPSC);
 Serious, ambitious, hard-working.